

Ref. No.

Date

**DIRECTORS REPORT**

Dear Members

Your Director have pleasure in presenting the 10<sup>th</sup> Annual Report together with the audited statement of Accounts of your Company for the financial year ended March 31, 2017.

**FINANCIAL HIGHLIGHT**

Particulars	Year ended 31 <sup>st</sup> March 2017	Year ended 31 <sup>st</sup> March 2016
Turnover	63,35,74,815.00	6,02,18,670.00
Profit/(Loss) before taxation	3,28,12,288.00	37,89,068.00
Less: Tax Expenses	1,02,30,460.00	14,44,884.00
Profit/(Loss) after tax	2,25,81,828.00	23,44,184.00
Add: Balance B/F from the previous year	46,00,866.00	22,56,682.00
Balance profit/(Loss) C/F to the next year	<b>2,71,82,694.00</b>	<b>46,00,866.00</b>

**DIVIDEND**

In order to conserve the resources, the Directors have thought it to be prudent to not to propose any dividend for the financial year ended March 31, 2017.

**TRANSFER TO RESERVES**

No Amount was transferred to the reserves during the financial year ended 31<sup>st</sup> March, 2017.

**MEETING OF THE BOARD OF DIRECTORS**

During the financial year ended 31<sup>st</sup> March, 2017, 4(Four) Meeting of the Board of Directors of the Company was held.

**RESULTS OF BUSINESS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS**

During the year under review, the Company has achieved a turnover of Rs. **63,35,74,815/-** The net Profit after tax during the year has been **Rs.2,25,81,828/-** as against the net profit of **Rs. 23,44,184./** in the previous year. Company's sale has increased considerably during the year so as the profit in compared to previous year's sale & profit. The work in Company's major project at Rajerhaat is going on in full swing and its result will be reflected in the next financial year.



## MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

## LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 - Company has not given any loans, guarantee or have made any investment or securities provided.

## PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Company has not given any Loans or investment made or guarantee/ security given or provided.

## EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2017 is annexed hereto as Annexure 'A' and forms part of this report.

## RELATED PARTY TRANSACTIONS

No Related party transactions made during the financial year ended 31<sup>st</sup> March, 2017 & therefore, the provisions of section 188 of the Companies Act, 2013 were not attracted. Thus, disclosure in form AOC-2 is not required.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO:

### Conservation of Energy, Technology Absorption

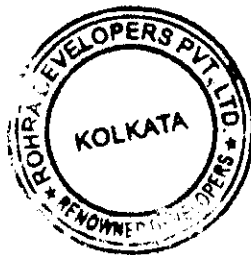
The particulars as required under the provisions of section 134(3) (m) of the companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

## DEPOSITS

The Company has neither accepted or taken any deposits, within the meaning of Companies Act, 2013, during the year ended 31<sup>st</sup> March, 2017

## RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate / control the probability and/ or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of properly defined framework. The major risks have been identified by the Company and its mitigation process/ measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.



### ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the under review, such control were tested and no reportable material weakness in the design or operation were observed.

### DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no changes in the constitution of Board during the year under review i.e. the structure of the Board remain the same. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatory required to appoint any whole time KMPs.

### DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES COMPANIES

The Company does not have any subsidiary, joint Venture or an Associate Company.

### DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operation in future.

### DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

### BOARDS COMMENT ON THE AUDITOR'S REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

### DIRECTOR'S RESPONSBLITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) in the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2017, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) the Directors have selected such account policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March, 2017 and of the profit and loss of the company for the period ;
- (c) the Director have taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provision of the companies act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual account on a 'going concern' basis;
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the companies act, 2013 pertaining to laying down internal financial controls is not applicable to the company;



The Directors have devised proper systems to ensure compliance with the provision of all applicable law and that such system are adequate and operating effectively.

### ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on the Company.

For and on behalf of the Board of Directors  
ROHRA DEVELOPERS PVT LTD.

ROHRA DEVELOPERS PVT. LTD.

*Harish Rohra*

Director

Harish Kumar Rohra

Director

DIN:02588416

ROHRA DEVELOPERS PVT. LTD.

*Yogesh Rohra*

Director

Yogesh Rohra

Director

DIN: 03075632

Place:Kolkata

Date: 3<sup>rd</sup> Sep,2017

1 CA

## D. BHOWNANI & CO.

Chartered accountants

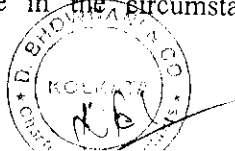
1, BRITISH INDIAN STREET ROOM NO.607, KOLKATA 700069 Tel: 033-22487399, 30220822  
email : dbhownanico@rediffmail.com

To,  
The Members,  
M/s Rohra Developers Private Limited.  
Kolkata.

### Report on the Financial statements

1. We have audited the accompanying financial statements of M/s. Rohra Developers Private Limited, ("the Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit & Loss for the Year then ended and a summary of significant accounting policies and other explanatory information.
2. **Management's Responsibility for the Financial Statements**

Management is responsible for the matters stated in section 134(5) of the companies Act, 2013("the Act") with respect to the preparation of these standalone financial statement that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India including the Accounting standard specified under section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting record in accordance with provision of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the



appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017; and

(ii) In the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date.

This report includes a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2017 issued by the Central Government of India in terms of sub-section (4A) of section 143 of the Companies Act, 2013 and is given separately in Annexure A.

7. As required by section 143(3) of the Act, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from branches not visited by us];

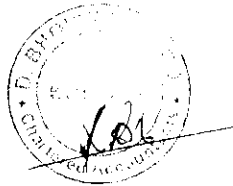
c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account [and with the returns received from branches not received from us];

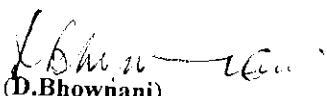
d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014



- e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164(2) of the Act.
- f) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- g) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164(2) of the Act

For D. BHOWNANI & CO.  
CHARTERED ACCOUNTANTS  
Firm Regd. No. 314083E



  
(D. Bhowhani)  
Proprietor  
Membership number: 051593

Place: Kolkata

Dated : 3<sup>rd</sup> September, 2017

## "Annexure A" to the Independent Auditors' Report

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
  - (b) The Fixed Assets have been physically verified by the management in a phased manner designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
  - (c) The title deeds of immovable properties are held in the name of the company.
- 2) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 3) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 4) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 5) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 6) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.
  - b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 7) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

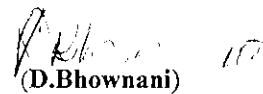




- 8) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 11) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 12) In our opinion all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 13) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 15) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For D. BHOWNANI & CO.  
CHARTERED ACCOUNTANTS  
Firm Regd. No. 314083E



  
(D. Bhowhani)

Proprietor

Membership number: 051593

Place: Kolkata

Dated: 3<sup>rd</sup> September, 2017

**ROHRA DEVELOPERS PRIVATE LIMITED**  
**Balance Sheet as at 31-03-2017**

	Note No.	As at 31 March 2017 Amount in Rs.	As at 31 March 2016 Amount in Rs.
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholder's Funds</b>			
Share capital	2.1	2,500,000	2,500,000
Reserves and surplus	2.2	27,182,694	4,600,866
<b>Share Application Money</b>		-	-
<b>Non Current Liabilities</b>			
Long Term Borrowings	2.3	3,021,591	3,178,554
Other Long Term Liabilities	2.4	238,276,624	654,202,647
<b>Current Liabilities</b>			
Trade Payable	2.5	11,220,677	4,125,038
Other Current Liabilities	2.6	7,861,412	2,324,250
Short-term Provision	2.7	10,529,803	1,176,129
<b>TOTAL</b>		<b>300,592,801</b>	<b>672,107,484</b>
<b><u>ASSETS</u></b>			
<b><u>Non-current assets</u></b>			
<b><u>Fixed Assets</u></b>			
Investment	2.8	6,633,458	6,785,647
Long-term Loans & Advances	2.9	7,233,000	2,518,000
Other Non Current Asset	2.10	8,116,200	77,401,241
Deferred Tax Assets	2.11	-	12,500
<b>Current Assets</b>		<b>55,111</b>	<b>59,467</b>
Inventories	2.12	240,107,421	547,525,220
Receivables	2.13	1,009,137	2,973,361
Cash and Bank Balances	2.14	24,967,263	21,617,676
Short Term Loans and Advances	2.15	12,471,211	13,214,372
<b>TOTAL</b>		<b>300,592,801</b>	<b>672,107,484</b>
Significant accounting policies and notes on accounts forming part of the financial statements.	1 & 3		

In terms of our report of even date

Place: Kolkata

Date: 3rd Sept, 2017

*Anirudh Roy*  
\_\_\_\_\_  
DIRECTOR

*Tapas Kumar*  
\_\_\_\_\_  
DIRECTOR

For D Bhowani & CO.  
Chartered Accountants  
Firm Reg. No. 314083E



*D. Bhowani*  
(D. Bhowani)  
Proprietor  
M. No. 051593

**ROHRA DEVELOPERS PRIVATE LIMITED**

**Statement of Profit and Loss for the period ended 31-03-2017**

	Note	For the year ended 31 March, 2017	For the year ended 31 March, 2016
<b>A. CONTINUING OPERATIONS</b>			
<b>INCOME</b>			
Revenue from operations	2.13	628,796,076	59,858,585
Other Income	2.14	4,778,739	360,085
<b>Total revenue</b>		<b>633,574,815</b>	<b>60,218,670</b>
<b>EXPENSES</b>			
Direct Project Expenses	2.15	284,067,950	124,114,409
Changes in Inventories	2.16	307,417,799	(73,823,982)
Employee benefits expense	2.17	7,469,495	3,051,923
Finance Cost	2.18	4,451	49,322
Depreciation	2.8	162,904	223,146
Other expenses	2.19	1,639,928	<b>2,814,784</b>
<b>Total expenses</b>		<b>600,762,527</b>	<b>56,429,602</b>
<b>Profit/(Loss) before tax</b>		<b>32,812,288</b>	<b>3,789,068</b>
<b>Less: Tax expenses</b>			
Current tax		10,138,997	1,170,822
for earlier years		87,107	262,534
Deferred Tax		4,356	11,528
<b>Profit/(Loss) for the year</b>		<b>22,581,828</b>	<b>2,344,184</b>
Basic & Diluted earnings per s	2.20	90.33	9.38
Significant accounting policies and notes on accounts forming part of the financial statements.	2.3		

In terms of our report of even date.

For D Bhowani & CO.  
Chartered Accountants  
Firm Reg. No. 314083E

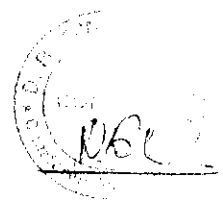
Place: Kolkata

Date: 3rd Sept, 2017

*Harish Bhowani*  
DIRECTOR

*Jayesh Roshan*  
DIRECTOR

*D. Bhowani*  
(D. Bhowani)  
Proprietor  
M. No. 051593



# ROHRA DEVELOPERS PRIVATE LIMITED

Notes to Financial Statements for the year ended 31<sup>st</sup> March, 2017

## 1. Significant Accounting Policies

### I) Basis of preparation:

The financial statement of the company are prepared on an accrual basis under the Historical Cost Convention, in accordance with the Generally Accepted Accounting Principles (GAAP) applicable in India, complying all the material aspects with the Accounting Standards notified under the Companies Act, 2013.

II) Use of Estimates : the preparation of financial statements in conformity with the GAAP requires estimates and assumptions that affect the reported amount of assets and liabilities on the date of Financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized

III) Inventories are stated at cost, which includes all costs incurred in bringing the inventories to their present location and conditions.

IV) Revenues are recognized on transfer of significant risk and rewards of ownership to the buyers or on extinguishment of rights in project.

V) Current / Non Current: All assets & liabilities are presented as Current & Non Current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013 and accordingly the company has ascertained its normal operating cycle as 12 months for the purpose of Current /Non Current classification of assets and liabilities.

VI) Previous year's figure have been regrouped/rearranged or reclassified in accordance to the provisions of revised schedule III to the Companies Act, to make it comparable with the figures of current year.



## ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2017

	As at 31-Mar-17 Amount in Rs.	As at 31-Mar-16 Amount in Rs.
<b>Note 2.1</b>		
<b>Share capital</b>		
i) Authorized 2,50,000 (P.Y. 2,50,000 ) equity shares of Rs.10/- each	2,500,000	2,500,000
	<b>2,500,000</b>	<b>2,500,000</b>
Issued, subscribed and paid-up capital(Fully Paid Up) 2,50,000 (P.Y. 2,50,000) equity shares of Rs.10/- each, fully paid-up	2,500,000	2,500,000
	<b>2,500,000</b>	<b>2,500,000</b>

### ii) Reconciliation of the number of shares

a) Equity Shares of Rs 10/- each	As at 31-03-2017	
	Nos.	Amount
At the beginning of the year	250,000	2,500,000
Issued/(cancelled) during the year	-	-
Closing Balance	250,000	2,500,000

### b) Terms/rights attached to equity shares

The company has only one class of equity shares having per value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

### c) Subscribed and paid-up share capital includes :

Equity shareholder holding more than 5% of equity shares

Name of the shareholder	As at 31-03-2017	As at 31.03.2016	
	No. of shares	No. of shares	
Harish Rohra	101,000		101,000
Sonu Rohra	101,000		101,000
Yogesh Rohra	48,000		48,000
	250,000		250,000
	As at 31-Mar-17		As at 31-Mar-16
<b>Note 2.2</b>			
<b>Reserves and surplus</b>			
Surplus/(deficit) in statement of profit & loss			
Opening balance	4,600,866		2,256,682
Add: Profit/(Loss) for the year	22,581,828		2,344,184
Closing balance	<b>27,182,694</b>		<b>4,600,866</b>



## ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2017 contd.

	As at 31-Mar-17 Amount in Rs.	As at 31-Mar-16 Amount in Rs.
<b>Note 2.3</b>		
<b>Long Term Borrowings</b>		
Loan from Directors	2,989,392	2,989,392
Vehicle Loans	32,199	189,162
<b>TOTAL</b>	<b>3,021,591</b>	<b>3,178,554</b>
<b>Note 2.4</b>		
<b>Other Long Term Liabilities</b>		
Advance received against sale of flat	238,276,624	654,202,647
<b>TOTAL</b>	<b>238,276,624</b>	<b>654,202,647</b>

<b>Note 2.5</b>		
<b>Trade Payable</b>		
Sundry Creditors	11220677	4,125,038
<b>TOTAL</b>	<b>11,220,677</b>	<b>4,125,038</b>
<b>Note 2.6</b>		
<b>Other Current Liabilities</b>		
<i>Statutory Liabilities</i>		
Servicetax payable	246,031	61,920
TDS Collected at Source	1,475,945	342,532
<i>Other Liabilities</i>	6,139,436	1,919,798
<b>TOTAL</b>	<b>7,861,412</b>	<b>2,324,250</b>
<b>Note 2.7</b>		
<b>Short Term Provision</b>		
Provision for Income tax	10,529,803	1,176,129
<b>TOTAL</b>	<b>10,529,803</b>	<b>1,176,129</b>
<b>Note 2.9</b>		
<b>Long term loans &amp; advances</b>		
Advance against land purchase/ JW agreement	8,116,200	77,401,241
<b>TOTAL</b>	<b>8,116,200</b>	<b>77,401,241</b>
<b>Note 2.10</b>		
<b>Other Non Current Assets</b>		
Preliminary Expense	-	12,500
<b>TOTAL</b>	<b>-</b>	<b>12,500</b>



## ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2017 contd.

	As at 31-Mar-17 Amount in Rs.	As at 31-Mar-16 Amount in Rs.
<b>Note 2.11</b>		
<b>Deferred Tax Assets</b>	55,110.83	59,467
	<b>55,110.83</b>	<b>59,467</b>
<b>Note 2.12</b>		
<b>Inventories</b>		
(Value At lower of cost or net realisable value)		
Closing Stock	240,107,421	547,525,220
<b>TOTAL</b>	<b>240,107,421</b>	<b>547,525,220</b>
<b>Note 2.13</b>		
<b>Receivables (considered good)</b>	1,009,137	2,973,361
<b>Note 2.14</b>		
<b>Cash and Cash Equivalents</b>		
Cash on hand	106,770.00	256,456
Balances with banks in current accounts	9,685,493.00	11,150,541
Fixed Deposit in HDFC Bank Ltd	10,000,000.00	10,210,678
Liquid Deposits	5,175,000.00	
<b>TOTAL</b>	<b>24,967,263.00</b>	<b>21,617,675</b>
<b>Note 2.15</b>		
<b>Short Term Loans and Advances</b>		
Advances against materials & services	4,878,180.00	10,084,941
Advance Income Tax & TDS & others	7,525,444.00	3,072,413
Input Service tax	21,083.00	57,018
others	46,504.00	-
<b>TOTAL</b>	<b>12,471,211.00</b>	<b>13,214,372</b>



## ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2017

	For the year ended March 31, 2017	For the year ended March 31, 2016
<b>Note 2.13</b>		
<b><u>Revenue from operations</u></b>		
Sales of Flat	628,409,693	59,858,585
Work Done	386,383	-
<b>TOTAL</b>	<b>628,796,076</b>	<b>59,858,585</b>
<b>Note 2.14</b>		
<b><u>Other Income</u></b>		
a) Other non-operating income		
Bank Interest received	1,105,976	355,175
Rent received	64,000	-
Other Miscellaneous	3,608,763	4,910
<b>TOTAL</b>	<b>4,778,739</b>	<b>360,085</b>
<b>Note 2.15</b>		
<b><u>Direct Project Expenses</u></b>		
Material Purchase	95,291,969	58,347,217
Construction and Other Expense	188,775,981	65,767,192
<b>TOTAL</b>	<b>284,067,950</b>	<b>124,114,409</b>
<b>Note 2.16</b>		
<b><u>Change in Inventories</u></b>		
Opening stock/ work in progress	547,525,220	473,701,238
Closing stock/ work in progress	240,107,421	547,525,220
<b>Net (Increase)/Decrease in stock</b>	<b>307,417,799</b>	<b>(73,823,982)</b>
<b>Note 2.17</b>		
<b><u>Employee Benefits expenses</u></b>	7,469,495	3,051,923
<b>TOTAL</b>	<b>7,469,495</b>	<b>3,051,923</b>
<b>Note 2.18</b>		
<b><u>Finance Cost</u></b>		
Interest on Service Tax	-	12,622
Interest on Car Loan	4,451	36,700
<b>TOTAL</b>	<b>4,451</b>	<b>49,322</b>



## ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2017

### Note 2.8

#### Fixed Assets

Particulars	Gross		DEPRECIATION		NET BLOCK	
	Block As on 1.4.2016	Additions/Deletions for the year ended 31.3.2017	As on 1.4.2016	for the year ended 31.3.2017	As on 31.3.2016	As on 31.3.2017
Building	6,104,007	-	-	-	6,104,007	6,104,007
Furniture	10,900	10,900	5,543	1,210	4,147	5,357
Machinery	114,150	114,150	52,790	11,045	50,315	61,360
CCTV	48,680	-	23,931	4,455	20,294	24,749
Testing Equipment	33,280	33,280	-	3,469	-	19,270
Motor Car	1,367,411	1,367,411	796,507	142,726	428,178	570,904
Computer	-	10,715	-	-	-	10,715
	7,678,428	7,689,143	892,781	162,904	1,055,685	6,633,458
Previous Year	7,621,598	48,680	7,670,278	223,146	669,634	6,785,647

*Y.R.*

## ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2017

	For the year ended March 31, 2017		For the year ended March 31, 2016
<b>Note 2.19</b>			
<b>Other expenses</b>			
Advertisement Expense	402,087		181,089
Audit Fees	75,000		45,000
Bank Charges	5,114		5,774
Car Insurance	13,367		15,502
Motor Car Expenses	12,000		-
General Exspenses	52,495		180,053
			-
Legal & Professional service charges	172,500		120,335
Preliminary expense written off	12,500		7,000
Printing & Stationery	19,961		231,856
Maintenance Expenses	46,695		
Website Development Expenses	15,050		15,050
Sales Promotion	310,940		1,980,665
Swachh Bharat Cess	55,644		32,460
Business Development Expenses	400,000		-
Workmen Insurance	46,575		-
<b>TOTAL</b>	<b>1,639,928</b>		<b>2,814,784</b>
<b>Note 2.20</b>			
<b>Earnings Per Share (EPS)</b>			
<b>Basic &amp; Diluted</b>			
Net Profit/(loss) for the year	22,581,828		2,344,184
Net Profit/(loss) for the year attributable to equity share holders	22,581,828		2,344,184
Weighted adverage Number of equity sha	250,000		250,000
<b>Earning per share</b>	<b>90.33</b>		<b>9.38</b>



Notes to Financial Statements for the year ended 31<sup>st</sup> March, 2017 (CONTD.)

Note 3.1 - Contingent Liabilities not provided for - NIL ( Previous Year- NIL).

Note 3.2 - Segment Reporting

The Company is engaged in one segment that is the development of real estate property.

Note 3.4 - Related Party Disclosure :

The Company has made the following transactions with the related parties as defined in Accounting Standard 18 of Standard Accounting Rules by ICAI.

a) <u>Name of the Related parties</u>	<u>Nature of Relations</u>
Harish Rohra	Director
Sonu Rohra	Director
Yogesh Rohra	Director

b) <u>Transaction with the Related Parties</u>	<u>Current Year</u>	<u>Previous Year</u>
Loan from Director Rs.	29,89,392/-	29,89,392/-
Director's Remuneration Rs.	62,40,000/-	21,60,000/-

Note 3.5- Auditors remuneration

	<u>Current Year</u>	<u>Previous Year</u>
Audit Fees	75,000/-	45,000/-

NOTE 3.6- Previous year's figure have been regrouped / rearranged & reclassified to make them more comparable with the current year's figure.

In terms of our report of even date

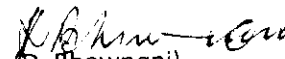
Place : Kolkata

Date: 3<sup>rd</sup> Sep, 2017

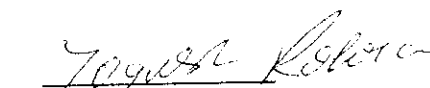
  
DIRECTOR



For D.Bhowhani & Co.  
Chartered Accountants  
Firm Regid. No. 314083E

  
(D. Bhowhani)  
Proprietor

Membership No.051593

  
DIRECTOR